

# Budget Planner

If you're thinking about entering a debt management plan or another solution, use this budget planner to work out how much you can afford to pay each month.

If you're having any trouble filling out your budget plan, don't worry - our advisers will be happy to talk you through it. Just call us on **0800 161 3516 (0161 605 4824 may be cheaper from a mobile)**.

## How to use the budget planner

### A. Monthly Income

Enter all your income, including any benefits or tax credits, and add up the total.

### B. Everyday living costs and priority bills

Write down how much you spend on your essential living costs, but don't include your unsecured debts just yet.

### C. Priority debt arrears

If you're in arrears on any of your priority debts (e.g. your mortgage), enter them here.

### D. Money for unsecured debts

Now work out how much you can afford to pay towards your unsecured debts by using the totals from sections A, B and C.

**A - B - C = D** (Money available to pay unsecured debts)

e.g. **£1,200 - £800 - £200 = £200**

### E. Unsecured debts

Write down all your unsecured debt repayments in full and add up the total. If this total is higher than your money for unsecured debts (section D), your debts are unaffordable.

If so, talk to us about what help is available. **If you think you need help with your debts, call us on 0800 161 3516 (or 0161 605 4824 from a mobile).**



# Budget Planner

## A. Monthly Income

Wages (include any regular overtime/bonuses)	£
Partner's wages (include any regular overtime/bonuses)	£
Child Benefit	£
Tax Credits	£
Employment and Support Allowance	£
Jobseekers' Allowance	£
Maintenance	£
Retirement or works pension	£
Contributions from others in the household	£
Other 1 _____	£
2 _____	£
<b>A. Total Income</b>	£

## C. Priority debt arrears

	Total Arrears	Amount being repaid each month
Mortgage/rent arrears	£	£
Second mortgage or secured loan arrears	£	£
Council Tax arrears	£	£
Electricity arrears	£	£
Gas arrears	£	£
Court fine arrears	£	£
Maintenance arrears	£	£
Hire Purchase arrears	£	£
Other 1 _____	£	£
Other 2 _____	£	£
<b>C. Total amount being repaid each month</b>		£

## B. Everyday living costs and Priority bills

Mortgage/rent	£
Ground rent or service charge	£
Second mortgage or other secured loan	£
Endowment policy/life insurance	£
Council Tax	£
Electricity	£
Gas or other fuel	£
Water charges	£
Phone and/or mobile phone charges	£
Household insurance	£
TV rental and licence	£
Car tax and insurance	£
Travelling expenses e.g. petrol/public transport	£
Housekeeping (food and toiletries)	£
Prescriptions and health costs	£
Clothing	£
School meals and/or meals at work	£
Childminding/childcare	£
Maintenance payments	£
Court fines	£
Pension contributions	£
Hire Purchase (car, motorcycle, etc.)	£
Other 1 _____	£
2 _____	£
3 _____	£
<b>B. Total Spending</b>	£

## D. Money for unsecured debts

A minus B minus C = D      £

## E. Unsecured debts

Creditor	Balance owed	Monthly repayment
1	£	£
2	£	£
3	£	£
4	£	£
5	£	£
6	£	£
7	£	£
8	£	£
9	£	£
10	£	£
11	£	£
12	£	£
<b>E. Total monthly repayments</b>		£
<b>D minus E =</b>	£	